

St. Anthony's Catholic Congregation
Finance Council Meeting
November 18, 2020

- I. Call to Order: Father Lightner opened the meeting with a prayer and the meeting was called to order at 6:15 p.m. The meeting was held in the church hall at St. Anthony's.
- II. Roll Call:
Members present: Father Lightner, Accountant Dan Decker, Trustee Bill Moreau and Becky Aderman and council members Jim Hoogland and Debbie Wodenka. Sacred Heart Trustees Sue Newingham and Patricia Schaut. St. Margaret council members Jerry and Mary Lou Neumann.
- III. Financial Reports – Sacred Heart:
 - A. The balance sheet and income statement as of October 31st, 2020 were reviewed by Dan Decker.
 - B. Sacred Heart shows a year-to-date profit of \$ 11,483.85 for the fiscal year 2021 through October 31st. The Tiny House raffle income was \$10,349.
 - C. The balance sheet shows a total cash balance of \$50,140.67.
 - D. We will investigate the EIN number for Sacred Heart. The number that has been used in the past is not recognized by the IRS. I will file for a new EIN (Employer Identification Number).
- IV. Financial Reports – St. Margaret
 - A. The balance sheet and income statement as of October 31st, 2020 were reviewed by Dan Decker.
 - B. St. Margaret shows a year-to-date profit of \$11,065.51. This includes income from the Tiny House raffle of \$10,349.
 - C. The balance sheet shows a total cash balance of \$67,809.61.
 - D. St. Margaret has received its annual Lumen Christi grant from the diocese. The amount in the account is now \$2,765. This fund can be used for religious education only. It was mentioned that perhaps a portion of this money could be transferred to the religious education program at St. Anthony's.
 - E. There was a question of where supplies have been ordered in the past. Cleaning supplies and folded towels have been ordered through Cloots & Swanson; office supplies, paper, folders, etc. have been ordered through Millers Action Office Supply; lawn mower and snow blower items have been ordered through Pembine Lawn and Sport; various hardware and cleaning items through Mathis Hardware; some towels, ice melt, etc. has been ordered through Ace Hardware.
- V. Financial Reports – St. Anthony
 - A. The balance sheet and income statement as of October 31st, 2020 were reviewed by Dan Decker.
 - B. St. Anthony's shows a year-to-date loss of \$4,357.12. The Tiny House raffle added \$10,349 to income.

- C. The boiler loan has been paid off. The new boilers have reduced the amount of natural gas consumption.
- D. The Payroll Protection Loan of \$21,200 is on the books as a liability. We feel strongly that this loan will be forgiven. We should find out before the end of December. This will result in income for the parishes. \$12,984.28 for St. Anthony's, \$6,104.25 for St. Margaret's and \$2,111.47 for Sacred Heart.
- E. Council member Hoogland asked if there was any expense left for the sewer work that was completed for the 141 Highway project. The sewer work was completed and paid for with budget dollars from the last fiscal year.
- F. During the pandemic more parishioners have signed up for and are using the online giving platform. Father will mention the online giving program during future mass announcements.

VI. Other items:

- A. We discussed that all three parishes have now been converted to intuit QuickBooks Desktop from Microsoft Great Plains. St. Margaret and Sacred Heart were converting effective October 1st and St. Anthony's was converted effective November 1st. The first payroll under QuickBooks was accomplished by issuing paper checks. The second payroll will be done utilizing the direct deposit feature of QuickBooks. There will be a \$1.75 charge for each employee with direct deposit. Microsoft Great Plains was getting too expensive for the diocese to support.
- B. We had a brief discussion on copyright licensing for music. We may be interested in projecting music and scripture readings on large screens in church. This would save the cost of missals and the potential transfer of the virus due to their handling. We will continue this discussion at future meetings. I have the cost figures associated with the copyright licensing and will share them with the council at the next meeting.
- C. The next Tri Parish Finance Council Meeting will be held on Wednesday, January 13th, 2021 at 6:10 p.m. on the church hall. All parishes are welcome to attend finance council meetings. The results for all three parishes will be presented and discussed. The results will include activity through December 31st, 2020.

The meeting was closed with a prayer at around 7:30 pm.