

12:42 PM

Sacred Heart - Aurora

Profit & Loss

June 2024

07/17/24

Accrual Basis

	Jun 24	Jun 23	Jul '23 - Jun 24
Income			
11402 · Parish Support - Envelopes	1,157.00	870.00	15,542.80
11403 · Parish Support - Loose Change	419.00	298.00	4,945.93
11404 · Parish Support - On Line Giving	30.00	50.00	1,010.00
11470 · Rental Income	0.00	0.00	250.00
11480 · Investment Income	5.16	5.15	62.87
12405 · Mass Intentions	0.00	0.00	210.00
23451 · Karen's Food Pantry - Donated	0.00	0.00	50.00
Total Income	1,611.16	1,223.15	22,071.60
Expense			
11611 · Compensation - Clergy	0.00	612.05	7,399.12
11616 · Medical, Dental and Vision Ins	0.00	127.31	1,864.41
11619 · Retirement Contributions	0.00	64.76	846.38
11635 · Mileage	0.00	0.00	33.90
11640 · Other Personnel Expenses	0.00	0.00	17.16
11645 · Professional Services	0.00	0.00	1,228.67
11705 · Insurance	202.76	166.29	2,438.12
11730 · Advertising and Promotion	0.00	0.00	100.00
11740 · Liturgical Supplies	0.00	0.00	509.47
11805 · Utilities - Electricity	86.66	96.40	1,869.41
11806 · Utilities - Water	0.00	0.00	409.34
11807 · Utilities - Natural Gas	0.00	55.27	999.28
11815 · Buildings & Grounds Maint	220.17	50.00	2,971.09
11880 · Membership, Dues, & Subscriptio	0.00	0.00	137.00
11905 · Meetings and Hospitality	0.00	0.00	73.56
Total Expense	509.59	1,172.08	20,896.91
Net Income	1,101.57	51.07	1,174.69

Sacred Heart - Aurora
Balance Sheet
 As of June 30, 2024

	Jun 30, 24
ASSETS	
Current Assets	
Checking/Savings	
11101 · Petty Cash	75.00
11102 · General Checking Account	
11102.5 · Checking Account - Altar	1,081.97
11102 · General Checking Account - Other	12,257.58
Total 11102 · General Checking Account	13,339.55
11130 · Investment CD	20,010.00
11132 · Money Market Account	25,112.72
Total Checking/Savings	58,537.27
Total Current Assets	58,537.27
TOTAL ASSETS	58,537.27
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
11210 · Accounts Payable	531.12
Total Accounts Payable	531.12
Other Current Liabilities	
12260 · Funds held - Mass Intentions	70.00
12265 · Diocesan Collections	191.00
Total Other Current Liabilities	261.00
Total Current Liabilities	792.12
Total Liabilities	792.12
Equity	
11310 · Fund Balance - General	37,519.30
32000 · Unrestricted Net Assets	17,943.64
51310 · Fund Balance - Altar Society	1,107.52
Net Income	1,174.69
Total Equity	57,745.15
TOTAL LIABILITIES & EQUITY	58,537.27

SACRED HEART Fiscal Year End Summary July 1, 2023 – June 30, 2024
 If you have any questions, feel free to reach out to your trustees, Jim or Elise;
 Or call Dawn at the office 715-251-3879

Balances Sacred Heart:

Investment CD: \$20,010.00
 Money Market: \$25,112.72
 Checking: \$13,339.55

Money flow in and out of checking & MM

outflow	inflow	Gen fund +/-
-\$20,421.19	\$21,567.41	\$1,146.22

Year in Review for SACRED HEART:

- 21 registered members
- 2 funerals: Barbara DeClark and Steve Walstrom
- Trustees: Pat Schaut, treasurer, Jim Carncross, secretary

SACRED HEART
2023-2024 fiscal year Income/Expenses

Moving Forward at SACRED HEART:

- Adding a weekday Mass on Thursdays with Adoration an hour before and Confessions a ½ hour before Mass
- Contributing a larger share of Clergy expenses (20%) among our sister parishes of St. Anthony and St. Margaret
- Continue the practice of Parish Potlucks after Mass on Sunday on specific dates
- Updating the registered membership so engaged members will be able to receive the diocesan periodical “On Mission” and be included in any informational mailings.
- Welcome Elise Neuens as the newly elected Treasurer Trustee

Sacred Heart Income

Parish support	\$ 21,498.73
Rental Income	\$ 250.00
Investment Income	\$ 62.87
Mass Intentions	\$ 210.00
Karen's Pantry	\$ 50.00
Total Income	\$ 22,071.60

Sacred Heart Expenses

Clergy Compensation	\$ 7,399.12
Clergy benefits (medical, etc)	\$ 1,864.41
Clergy retirement	\$ 846.38
Clergy mileage	\$ 33.90
Other Personnel expenses	\$ 17.16
Professional services (CAIN acct)	\$ 1,228.67
Insurance	\$ 2,438.12
Advertising & Promotion	\$ 100.00
Liturgical Supplies	\$ 509.47
Utilities - electric	\$ 1,869.41
Utilities - water	\$ 409.34
Utilities - gas	\$ 999.28
Buildings and grounds	\$ 2,971.09
Membership, dues	\$ 137.00
Meetings & hospitality	\$ 73.56
Total Expenses	\$ 20,896.91