

St. Anthony's Catholic Congregation
Finance Council Meeting
March 10, 2021

- I. Call to Order: Mary Lou Newmann opened the meeting with a prayer and the meeting was called to order at 6:20 p.m. The meeting was held in the church hall at St. Anthony's.
- II. Roll Call:
Members present: Father Lightner, Accountant Dan Decker, Trustee Bill Moreau, and council member Jim Hoogland. Sacred Heart Trustee Sue Newingham. St. Margaret council members Jerry and Mary Lou Neumann and money counter Suzanne Fabisiak.
- III. Financial Reports – Sacred Heart:
 - A. The balance sheet and income statement as of February 28th, 2021 were reviewed by Dan Decker.
 - B. Sacred Heart shows a year-to-date profit of \$ 12,810.51 for the fiscal year 2021 through February 28th. The Tiny House raffle income was \$10,349.
 - C. The balance sheet shows a total cash balance of \$51,517.33.
 - D. The Payroll Protection Program loan was forgiven by the Small Business Administration. Sacred Heart will receive \$2,111.47 at some point in the future. The total loan was for \$21,200.
- IV. Financial Reports – St. Margaret
 - A. The balance sheet and income statement as of February 28th, 2021 were reviewed by Dan Decker.
 - B. St. Margaret shows a year-to-date profit of \$13,491.26. This includes income from the Tiny House raffle of \$10,349.
 - C. The balance sheet shows a total cash balance of \$69,843.66.
 - D. The Payroll Protection Program loan was forgiven by the Small Business Administration. St. Margaret will receive \$6,104.25 at some point in the future. The total loan was for \$21,200.
- V. Financial Reports – St. Anthony
 - A. The balance sheet and income statement as of February 28th, 2021 were reviewed by Dan Decker.
 - B. St. Anthony's shows a year-to-date profit of \$17,735.21. The Tiny House raffle added \$10,349 to income. The Payroll Protection Program grant added \$12,984.28 to income.
 - C. The Payroll Protection Loan grant balance of \$8,215.72 is on the books as a liability. This will result in income for St. Margaret of \$6,104.25 and income of \$2,111.47 for Sacred Heart. This money will be transferred later this fiscal year.
 - D. St. Anthony has a total cash balance of \$35,067.90.

VI. Other items:

- A. The second fish fry will be held on March 26th. We will socially distance and provide drive up service and take outs.
- B. We discussed the DirecTV contract which expires on September 16th, 2021. We have some time before we need to decide on a renewal. The monthly fee is now \$70.31. A final decision on a contract extension was tabled.
- C. Discussion was held on purchasing new soap dispensers for the hall kitchen, upstairs bathroom, parish center kitchen, and the church bathrooms. We will ask the office to provide an estimate/quote on the total purchase amount. Decision was tabled until the next meeting.
- D. It was mentioned that we are expecting a significant contribution from an estate something in the future. This will greatly help our cash flow and our balance sheet. At that time, we will be able to safely transfer the remaining Payroll Protection Program grant monies to St. Margaret and Sacred Heart.
- E. The next Tri Parish Finance Council Meeting will be held on Wednesday, May 12th, 2021 at 6:10 p.m. in the church office. All parishes are welcome to attend finance council meetings. The results for all three parishes will be presented and discussed. The results will include activity through April 30th 28th, 2021.

The meeting was closed with a prayer by Father at 7:05 pm